

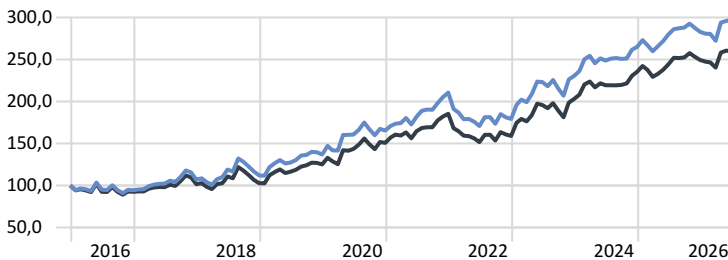
### INVESTMENT OBJECTIVE

The primary investment objective of the portfolio is to provide the investor with capital growth over the long term, with high levels of volatility. This is a global equity portfolio, and will predominantly be invested in assets outside of South Africa. The portfolio has a flexible mandate in terms of region, style, and currency.

### INVESTMENT GROWTH

Time Period: 2016/01/01 to 2026/06/30

Currency: Rand

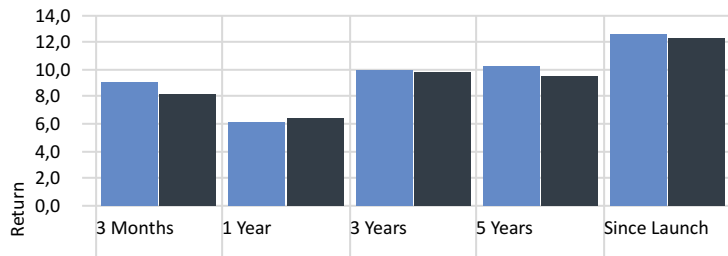


— Naviga Global Equity (ZAR) — (ASISA) Global EQ General

\*Simulated returns are used before the inception date. Fundsmith Equity was used as a proxy for BCI Fundsmith Equity FF before its launch date of 31/01/2019.

### RETURNS

Currency: Rand



■ Naviga Global Equity (ZAR) ■ (ASISA) Global EQ General

### TRAILING RETURNS

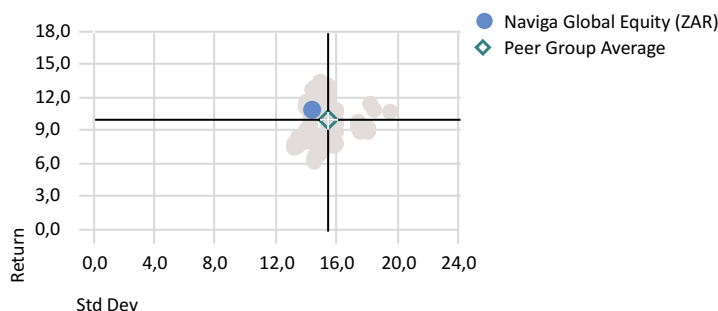
Currency: Rand

|                            | 3 Months | 1 year | 3 years | 5 years | Since Launch |
|----------------------------|----------|--------|---------|---------|--------------|
| Naviga Global Equity (ZAR) | 9,10     | 6,16   | 10,00   | 10,30   | 12,56        |
| (ASISA) Global EQ General  | 8,16     | 6,42   | 9,90    | 9,55    | 12,35        |

### RISK-REWARD

Time Period: 2016/01/01 to 2026/06/30

Peer Group (5-95%): Funds - ASISA Sector (South Africa) - (ASISA) Global EQ General Currency: Rand



Source: Morningstar Direct

### PORTFOLIO INFORMATION

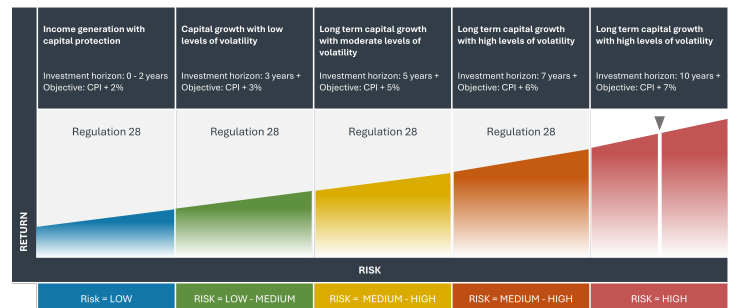
|                              |                                                                |
|------------------------------|----------------------------------------------------------------|
| Portfolio manager:           | Investment Committee                                           |
| Launch date:                 | 1 April 2020                                                   |
| ASISA Category:              | Global Equity General                                          |
| Regulation 28:               | This portfolio is not managed in accordance with Regulation 28 |
| Effective Annual Cost (EAC): | Refer to Linked Investment Service Provider                    |

The Total Expense Ratio (TER) of the underlying funds, administration, and portfolio management fee may differ from platform to platform and can be obtained from the particular LISP's quote. A schedule of fees, charges and maximum commissions are available on request.

### INVESTMENT COMMITTEE

Dawie Roodt  
Diaan Janse van Rensburg  
Pierre de Klerk  
Mitsie van der Westhuizen  
Eben Louw

### RISK PROFILE



### HIGH

- High-risk portfolios generally have high levels of equity exposure in comparison to other risk profile portfolios, resulting in higher volatility than lower-risk portfolios.
- High exposure to equity and other growth assets also increases the probability of capital loss (permanent or temporary) compared to lower-risk portfolios.
- However, the potential long-term investment returns from high-risk portfolios are expected to be higher than lower-risk portfolios.

### ROLLING 1 YEAR RETURN - (ASISA) Global EQ General

Time Period: 2000/07/01 to 2026/06/30

Currency: Rand

|                         |         |
|-------------------------|---------|
| Maximum 12 Month Return | 17,71%  |
| Minimum 12 Month Return | -10,98% |

### TOP 10 HOLDINGS

|                                         |       |
|-----------------------------------------|-------|
| Allan Gray - Orbis Global Equity FF     | 15,00 |
| Satrix MSCI World Feeder ETF            | 15,00 |
| Select FR Enhanced Core Global Eq FoF A | 15,00 |
| Select FR Global Equity A               | 15,00 |
| Fairtree Global Emerg Mkts Prsnt Ff B1  | 10,00 |
| Ninety One Global Strategic Equity FF H | 10,00 |
| FR Ranmore Global Value Equity FF B     | 7,50  |
| Nedgroup Inv Global Equity FF B2        | 7,50  |
| Ninety One Global Franchise FF H        | 5,00  |

# NAVIGA GLOBAL EQUITY (ZAR)

MODEL PORTFOLIO INFORMATION DOCUMENT

DATE 2026/06/30

NAVIGA  
SOLUTIONS

## RETURN/RISK ANALYSIS

Time Period: 2016/01/01 to 2026/06/30

Currency: Rand

|                      |            |
|----------------------|------------|
| Best Month           | 13,20%     |
| Best Month End Date  | 2018/08/31 |
| Worst Month          | -9,24      |
| Worst Month End Date | 2022/01/31 |
| Sharpe Ratio         | 0,37       |

## MORNINGSTAR STYLE BOX

Portfolio Date: 2026/06/30

|       | Value | Blend | Growth |
|-------|-------|-------|--------|
| Large | 21,4  | 30,0  | 18,7   |
| Mid   | 7,2   | 9,9   | 6,8    |
| Small | 3,3   | 2,3   | 0,3    |

|                    |          |
|--------------------|----------|
| <b>Market Cap</b>  | <b>%</b> |
| Market Cap Giant % | 37,9     |
| Market Cap Large % | 32,2     |
| Market Cap Mid %   | 23,9     |
| Market Cap Small % | 5,3      |
| Market Cap Micro % | 0,7      |

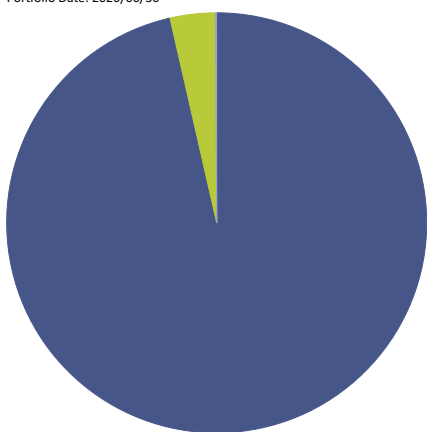
## MONTHLY RETURNS

Currency: Rand

|      | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Year   |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2026 | -0,77 | -0,10 | -2,90 | 7,90  | 0,69  | 0,42  |       |       |       |       |       |       | 5,02   |
| 2025 | 2,97  | -2,17 | -2,71 | 2,29  | 2,33  | 2,89  | 2,21  | 0,38  | 0,31  | 1,61  | -1,74 | -1,63 | 6,70   |
| 2024 | 2,54  | 5,91  | 1,64  | -3,49 | 2,37  | -1,05 | 0,94  | 0,29  | -0,40 | 0,16  | 4,12  | 1,38  | 15,04  |
| 2023 | 9,31  | 3,15  | -1,47 | 4,95  | 6,98  | -0,26 | -2,23 | 3,43  | -4,47 | -4,00 | 9,37  | 1,82  | 28,49  |
| 2022 | -9,24 | -2,15 | -4,30 | 0,13  | -1,84 | -2,86 | 6,15  | 0,00  | -4,34 | 6,60  | -2,04 | -1,06 | -14,86 |
| 2021 | 3,24  | 1,53  | 0,46  | 3,44  | -4,20 | 5,25  | 3,93  | 0,75  | -0,15 | 4,21  | 3,50  | 2,67  | 27,17  |
| 2020 | 7,45  | -3,60 | -0,13 | 13,03 | 0,10  | 0,24  | 3,57  | 5,10  | -4,63 | -4,20 | 4,72  | -1,10 | 20,86  |
| 2019 | -0,28 | 9,00  | 3,99  | 2,90  | -3,10 | 0,86  | 2,32  | 4,16  | 0,50  | 2,64  | -0,27 | -1,94 | 22,20  |
| 2018 | 1,43  | -3,99 | -3,31 | 6,62  | 2,35  | 8,16  | -1,91 | 13,20 | -2,94 | -4,46 | -4,73 | -4,06 | 4,59   |
| 2017 | 0,96  | 0,31  | 3,80  | 1,83  | 0,91  | 0,28  | 3,34  | -1,41 | 5,50  | 7,19  | -1,92 | -7,44 | 13,31  |
| 2016 | -5,47 | 2,06  | -0,99 | -2,11 | 10,70 | -8,09 | -0,57 | 6,01  | -5,72 | -3,77 | 4,43  | -0,58 | -5,55  |

## ASSET ALLOCATION

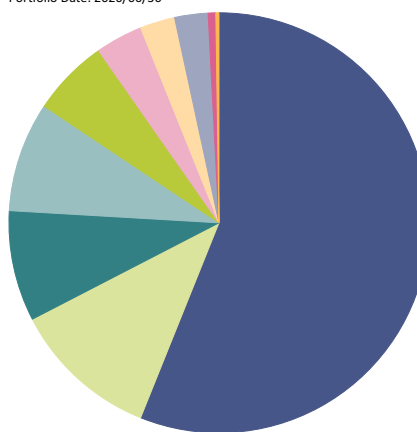
Portfolio Date: 2026/06/30



|              | %            |
|--------------|--------------|
| Stock        | 96,4         |
| Cash         | 3,5          |
| Bond         | 0,1          |
| Other        | 0,0          |
| <b>Total</b> | <b>100,0</b> |

## EQUITY REGIONAL SECTORS

Portfolio Date: 2026/06/30



|                    | %            |
|--------------------|--------------|
| North America      | 56,1         |
| Europe dev         | 11,3         |
| Asia dev           | 8,5          |
| Asia emrg          | 8,4          |
| United Kingdom     | 5,9          |
| Japan              | 3,6          |
| Africa/Middle East | 2,7          |
| Latin America      | 2,6          |
| Australasia        | 0,6          |
| Europe emrg        | 0,2          |
| <b>Total</b>       | <b>100,0</b> |

## DISCLAIMER

Managed by: Naviga Solutions. Authorised Financial Service Provider, FSP Number 381.

The fund allocation (above) indicates the model portfolio fund holdings, which are quantitatively and qualitatively assessed on a quarterly basis by the independent investment committee. Where any of the above funds are not available on any particular Linked Investment Service Provider (LISP) platform, an appropriately comparable replacement fund is selected by the investment committee. Due to the possible fund composition variations resulting from such comparable replacements, the actual overall asset allocation, fees and returns may differ across platforms. Periodic portfolio rebalancing is initiated by the investment committee to realign strategic allocations whilst taking specific account of the intended risk and return profiles of the portfolios as well as capital gains tax and cost effects. Past performance is not indicative of future performance. The capital or the return of a portfolio is not guaranteed. A wrap fund is a portfolio consisting of a number of underlying investments wrapped into a single product. Wrap funds are not legal CIS funds of funds as the wrap fund itself is not a collective investment portfolio, but is simply a collection of separate collective investment portfolios and money market accounts. With a wrap fund the investor has direct ownership of the underlying investments. Wrap funds are not regulated by the Collective Investment Schemes Control Act and do not have a separate legal status. They are regulated by the same legislation that applies to Linked Investment Services Providers (LISPs), namely the Stock Exchanges Control Act and the Financial Markets Control Act. Investors should take note that any changes made within a wrap fund can trigger capital gains tax.

This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing in the model portfolios.

The portfolio's performance numbers are based on a master portfolio tracked in the Morningstar Direct system. These performance numbers are net of all underlying managers TER's, but gross of the model portfolio management, LISP and advice fees. The Effective Annual Cost (EAC) can be obtained from the specific Linked Investment Service Provider (LISP).